

**St John Ambulance Australia Queensland Limited and its  
controlled entities**

**ABN 74 264 019 213**

**Financial report - 30 June 2025**



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## Directors' report

The directors present their report, together with the consolidated financial statements, of St John Ambulance Australia Queensland Limited ("the parent entity") and its controlled entities for the year ended 30 June 2025.

### Directors

The following persons were directors of the consolidated group during the whole of the financial year and up to the date of this report, unless otherwise stated:

Glen Morrison

Dr Angus McDonell BM

Raymond Thurlow

Michael Andrews

Brett Mildwaters

Alison de Marco                      Resigned on 28 November 2024

Angelique Ettia                      Resigned on 30 January 2025

Thomas Lynch                      Commenced on 22 November 2024

Miriam Frances Kent                      Commenced on 05 June 2025

### Short-term and long-term objectives and strategies

The five pillars of the strategic plan are:

1. Charity of choice;
2. Community support & partnerships;
3. Client solutions;
4. Our people & performance; and
5. Stewardship & sustainability

The company's short-term objectives under the current strategic plan, are to:

- Grow community services activities in both government funded and user pays activities, focused on improving community access through home support for the aging population, including social services, and patient transport;
- Improve profitability within the training and product sales business units through revenue growth and efficiencies; and
- Continue the growth and reach of unfunded and charitable programs such as the First Aid in Schools program.

The company's long-term objectives under the current strategic plan, are to:

- Build sufficient cash reserves to support growth objectives;
- Increase training revenue and profitability year on year through the attraction of greater student numbers and the introduction of new and modified courses;
- Maintain a low turnover of permanent staff and volunteers. Increase volunteer numbers. Increase vacancies filled by internal promotion;
- Achieve year on year growth in grant funding and grow user pays community service activities; and
- Build fundraising activities sufficient to sustain growth in charitable programs.

#### **Principal activities**

To carry out the consolidated entity's strategies and to achieve its short-term and long-term objectives, the consolidated entity engaged in the principal activities during the year of delivering RTO credential first aid training, sale of first aid products, social support services and first aid and event health services, to enhance the lives of the wider community

#### **Review of operations**

The current year surplus was \$10,793 (2024: \$84,949).

The consolidated entity expects to continue to grow across all levels of operations and implement efficiencies to ensure that growth is sustainable.

#### Meetings of directors

The number of meetings of the consolidated entity's Board of Directors ('the Board') and of each Board committee held during the year ended 30 June 2025, and the number of meetings attended by each director were:

	Full Board		Finance and Risk Committee	
	Attended	Held	Attended	Held
Glen Morrison	11	11	-	-
Angus McDonell	10	11	-	-
Raymond Thurlow	9	11	-	-
Michael Andrews	10	11	8	10
Brett Mildwaters	9	11	9	10
Alison de Marco	3	4	-	-
Angelique Ettia	6	6	7	7
Thomas Lynch	6	6	3	3
Miriam Frances Kent	1	1	-	-

#### Members guarantee

The consolidated entity is incorporated under the *Corporations Act 2001* as a company limited by guarantee. In the event of winding up, the Constitution requires each member to contribute up to a maximum of \$10 towards meeting any outstanding obligations of the consolidated entity. As at 30 June 2025, there were 330 members, resulting in a total potential liability of \$3,300.

#### Matters subsequent to the end of the financial year

No matter or circumstance has arisen since the end of the financial year that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.


#### Indemnification of officers

The consolidated entity holds insurance policies that provide coverage for individual Directors and Officers, as well as the company, against liability arising from wrongful acts or breaches of duty committed by those individuals.

#### Indemnification of auditors

No indemnities have been provided, nor have any insurance premiums been paid, during or since the end of the financial year, for any person who is or has been an auditor of the consolidated entity.

Signed on behalf of the board of directors



Glen Morrison  
Board Chair  
30 October 2025



Thomas Lynch  
Finance and Risk Committee Chair  
30 October 2025

**Consolidated statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2025**

	<b>Note</b>	<b>2025</b> <b>\$</b>	<b>2024</b> <b>\$</b>
<b>Revenue</b>			
Grant revenue	3	7,522,411	7,404,075
Revenue from contracts with customers	3	12,148,496	12,039,250
Other revenue	4	356,988	703,270
		<u>20,027,895</u>	<u>20,086,589</u>
<b>Expenses</b>			
Employee benefits expense	5a	11,251,529	11,071,281
First aid products and consumables		2,738,073	2,641,039
Depreciation and amortisation expense	5b	1,277,991	1,185,163
IT and communications expense		1,196,551	1,134,064
Members and subscriptions		464,510	438,444
Motor vehicle expenses		456,570	477,960
Community transport expense		262,713	264,633
Occupancy expense		392,941	562,636
Professional fees		129,910	371,749
Training costs		338,959	335,792
Marketing and advertising expense		432,500	240,245
Human resource and volunteer management		146,377	246,748
Office supplies		86,718	97,394
Direct event expense		94,533	77,049
Other expenses		747,342	857,443
		<u>20,017,219</u>	<u>20,001,640</u>
<b>Current year surplus</b>		<b>10,678</b>	<b>84,949</b>
<b>Other comprehensive income for the year, net of tax</b>		<u>-</u>	<u>-</u>
<b>Total comprehensive income for the year</b>		<u><b>10,678</b></u>	<u><b>84,949</b></u>

*The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes*

ST JOHN AMBULANCE AUSTRALIA QUEENSLAND LIMITED AND ITS CONTROLLED ENTITIES  
74 264 019 213

Consolidated statement of financial position  
As at 30 June 2025

	Note	2025 \$	2024 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	6	2,358,736	1,560,729
Trade and other receivables	7	1,074,908	1,025,098
Inventories	8	853,686	860,460
Other current assets	9	323,986	836,183
<b>Total current assets</b>		<b>4,611,316</b>	<b>4,282,470</b>
<b>Non-current assets</b>			
Other financial assets	9	396,322	334,878
Intangible assets	10	41,241	64,938
Right-of-use assets	11	4,153,000	3,424,025
Property, plant and equipment	12	1,708,919	1,674,295
<b>Total non-current assets</b>		<b>6,299,482</b>	<b>5,498,136</b>
<b>Total assets</b>		<b>10,900,798</b>	<b>9,780,606</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	13	1,250,245	1,214,889
Lease liabilities	11	797,667	811,239
Borrowings	14	38,967	38,956
Provisions	15	811,920	764,978
Contract liabilities	16	314,824	174,478
<b>Total current liabilities</b>		<b>3,213,623</b>	<b>3,004,540</b>
<b>Non-current liabilities</b>			
Lease liabilities	11	3,642,493	2,778,675
Borrowings	14	138,288	172,371
Provisions	15	224,399	119,700
Other liabilities		23,554	47,557
<b>Total non-current liabilities</b>		<b>4,028,736</b>	<b>3,118,303</b>
<b>Total liabilities</b>		<b>7,231,665</b>	<b>6,122,843</b>
<b>Net assets</b>		<b>3,668,441</b>	<b>3,657,763</b>
<b>Equity</b>			
Retained surpluses		3,668,441	3,657,763
<b>Total equity</b>		<b>3,668,441</b>	<b>3,657,763</b>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

**Consolidated statement of changes in equity**  
**For the year ended 30 June 2025**

	Retained surpluses \$	Total equity \$
Balance at 1 July 2023	3,572,814	3,572,814
Surplus/(deficit) for year attributable to members of the entity	84,949	84,949
Other comprehensive income for the year	-	-
Total comprehensive income for the year	84,949	84,949
Balance at 30 June 2024	3,657,763	3,657,763

	Retained surpluses \$	Total equity \$
Balance at 1 July 2024	3,657,763	3,657,763
Surplus/(deficit) for year attributable to members of the entity	10,678	10,678
Other comprehensive income for the year	-	-
Total comprehensive income for the year	10,678	10,678
Balance at 30 June 2025	3,668,441	3,668,441

*The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes*



**ST JOHN AMBULANCE AUSTRALIA QUEENSLAND LIMITED AND ITS CONTROLLED ENTITIES**  
**74 264 019 213**

**Consolidated statement of cash flow**  
**For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Cash flows from operating activities</b>			
Receipts in the course of operations		13,141,319	13,805,231
Receipts from grant funding		7,522,411	6,919,800
Payments in the course of operations		(19,028,341)	(20,058,251)
Interest received		82,485	133,381
Finance costs		(281,735)	(220,592)
<b>Net cash from operating activities</b>		<b>1,999,726</b>	<b>579,569</b>
<b>Cash flows from investing activities</b>			
Payments for property, plant and equipment		(300,177)	(375,935)
Payment for intangible assets		(23,050)	(1,345)
Payment for security deposit		-	(87,432)
Proceeds from term deposits		-	140,836
<b>Net cash used in investing activities</b>		<b>(323,227)</b>	<b>(323,876)</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		(34,072)	(33,221)
Lease payments		(844,420)	(878,439)
<b>Net cash from financing activities</b>		<b>(878,492)</b>	<b>(911,660)</b>
 Net increase in cash and cash equivalents		 798,007	 655,967
Cash and cash equivalents at the beginning of the financial year		1,560,729	2,216,696
 Cash and cash equivalents at the end of the financial year	6	 2,358,736	 1,560,729

*The above consolidated statement of cash flow should be read in conjunction with the accompanying notes*

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

**NOTE 1: BASIS OF PREPARATION**

The financial report covers the consolidated entity comprising St John Ambulance Australia Queensland Limited (the “parent entity” of the “company”) and its controlled entity (the “consolidated entity”). St John Ambulance Australia Queensland Limited is a company limited by guarantee, incorporated and domiciled in Australia. The consolidated entity is a not-for-profit for the purpose of preparing the financial statements.

These general purpose financial statements have been prepared in accordance with Australian Charities and Non for Profits Commission Act 2012 and Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board (AASB).

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting policies that are material to the consolidated entity are disclosed throughout the notes to the financial statements together with associated transactions or balances. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

**New or amended Accounting Standards and Interpretations adopted**

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (‘AASB’) that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**NOTE 2: SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS**

**Critical accounting judgements, estimates and assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

**a) Lease asset and lease liabilities**

At the commencement date of the lease (other than leases of 12-months or less and leases of low value assets), the company recognises a lease asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. In order to measure a lease asset and corresponding lease liability, the company is required to make a determination of the lease term. This determination includes an assessment of whether the company is reasonably certain to exercise an option to extend the lease or to purchase the underlying asset, or not to exercise an option to terminate the lease. In making this judgement, the company considers all relevant facts and circumstances that create an economic incentive for the company to exercise, or not to exercise, the option, including any expected changes in facts and circumstances from the commencement date of the lease until the exercise date of the option.

**NOTE 2: SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGEMENTS**

**Critical accounting judgements, estimates and assumptions (continued)**

**a) Lease asset and lease liabilities (continued)**

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the entity estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

**b) Estimation of useful lives of assets**

The entity determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**c) Employee benefits provision**

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 3: Revenue from Contracts with Customers**

	2025 \$	2024 \$
<i>Grant revenue</i>		
Government grants	7,475,411	7,296,355
Other Grants	47,000	107,720
	<u>7,522,411</u>	<u>7,404,075</u>
<i>Revenue from contracts with customers</i>		
Training	4,463,337	4,725,246
Events	326,732	230,481
Product sales	6,252,641	5,809,018
Transport fees	689,786	882,263
Eye van	416,000	392,242
	<u>12,148,496</u>	<u>12,039,250</u>

**Accounting Policy**

*Revenue from the provision of services*

Revenue from the provision of services comprises income derived from training, event health services, and community transport. These services are delivered under contractual arrangements that contain enforceable and sufficiently specific performance obligations. Revenue is recognised at a point in time as each performance obligation is satisfied, based on either service hours performed or costs incurred, consistent with the nature of service delivery.

*Revenue from the sale of goods*

Revenue from the sale of goods comprises income from the sale of first aid products and related merchandise. Revenue is recognised at the point in time when control of the goods passes to the customer, which generally occurs upon delivery or point-of-sale.

*Contract liabilities*

Contract liabilities represent the consolidated entity's obligation to deliver services under contracts for which consideration has been received in advance. These include funds received in advance for training and event health services. Revenue is recognised as the related performance obligations are satisfied.

**Note 4: Other Revenue and Other Income**

	2025 \$	2024 \$
<i>Other revenue</i>		
Interest Income	82,485	133,381
Donations, bequests and fundraising	140,958	362,312
Other revenue	133,545	147,570
	<u>356,988</u>	<u>643,263</u>
Revenue	<u>20,027,895</u>	<u>20,086,589</u>

*Donations, bequests and fundraising*

Cash donations and in-kind contributions are recognised as revenue when the consolidated entity obtains control of the asset. Revenue is measured at the fair value of the consideration received. Fundraising income, including events and raffles, is recognised when received or receivable.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 4: Other Revenue and Other Income (Continued)**

*Grant revenue*

Grants received under arrangements that contain enforceable and sufficiently specific performance obligations are initially recognised as a liability (unspent grant funds) and subsequently recognised as revenue as the consolidated entity satisfies the conditions of the grant agreement. Where no such obligations exist, grant revenue is recognised at fair value when control of the asset is obtained. There were no unspent grant funds recognised at year end.

*Interest revenue*

Interest income is recognised using the effective interest method, which allocates interest over the relevant period based on the effective interest rate applied to the carrying amount of the financial asset.

*Other revenue*

Other revenue is recognised when received or when the right to receive payment is established.

*Volunteer services*

The consolidated entity has elected not to recognise volunteer services as revenue or other contributions received. Accordingly, related consumption or capitalisation of such resources is also not recognised.

a) Details of income received from government

	2025 \$	2024 \$
<i>Grant revenue received from each level government</i>		
Commonwealth - recurrent	6,842,354	6,368,006
State government - recurrent	633,057	928,349
Other grants - non recurrent	47,000	107,720
	<u>7,522,411</u>	<u>7,404,075</u>

The entity receives two types of government grants, Commonwealth and State Grants. All Commonwealth grants are received from the *Department of Health and Aged Care*, while all State grants are received through the *Department of Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts*.

<b>Note 5: Expenses</b>	2025 \$	2024 \$
<b>a. Employee benefits expense</b>		
Salaries and wages	9,888,875	9,782,277
Superannuation expense	1,124,844	1,024,444
Leave expense	139,347	174,376
Workcover	98,463	90,184
	<u>11,251,529</u>	<u>11,071,281</u>
<b>b. Depreciation and amortisation expense</b>		
Right-of-use assets	607,195	518,762
Motor vehicles	444,673	443,776
Buildings and equipment	178,264	175,194
Software	47,859	47,431
	<u>1,277,991</u>	<u>1,185,163</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 6: Cash and cash equivalents

	2025 \$	2024 \$
Cash at bank	2,358,736	1,505,971
Cash at bank - term deposit	-	54,758
	<u>2,358,736</u>	<u>1,560,729</u>

Note 7: Trade and other receivables

	2025 \$	2024 \$
Current		
Trade receivables	1,084,938	1,125,098
Less: Allowance for expected credit losses	(10,030)	(100,000)
	<u>1,074,908</u>	<u>1,025,098</u>

Accounting Policy

Receivables from contracts with customers represent the company's unconditional right to consideration arising from the transfer of goods or services to customers. Receivables and prepayments are recognised at amortised cost, less any allowance for expected credit losses.

Note 8: Inventories

	2025 \$	2024 \$
Current		
At cost		
Finished goods	<u>853,686</u>	<u>860,460</u>

Note 9: Other assets

	2025 \$	2024 \$
Current		
Prepayments	232,386	206,825
Accrued income	56,661	573,552
Portable long service leave recovery	27,050	42,560
Other current assets	7,889	13,246
	<u>323,986</u>	<u>836,183</u>
Non-current		
Rental guarantee (term deposit)	324,357	334,878
Portable long service leave recovery	71,965	-
	<u>396,322</u>	<u>334,878</u>

Note 10: Intangible assets

	2025 \$	2024 \$
Reconciliation of the carrying amounts of intangible assets at the beginning and end of the current financial year:		
Software at cost		
Opening balance	64,938	111,024
Additions	23,050	1,345
Amortisation expense	(46,747)	(47,431)
Closing balance	<u>41,241</u>	<u>64,938</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 10: Intangible assets (Continued)**

**Accounting Policy**

*Software*

Software is initially recognised at cost. It has a finite life and is carried at cost less any accumulated amortisation and impairment losses. Software has an estimated useful life of between two and a half and five years. It is assessed annually for impairment.

**Note 11: Right-of-use assets and lease liabilities**

	2025 \$	2024 \$
(a) Right-of-use assets		
Land and buildings	4,939,002	3,650,314
Accumulated depreciation - buildings	(1,238,415)	(631,220)
	<u>3,700,587</u>	<u>3,019,094</u>
Motor vehicles	1,567,379	1,224,299
Accumulated depreciation - vehicles	(1,114,966)	(819,368)
	<u>452,413</u>	<u>404,931</u>
Total carrying amount of right-of-use assets	<u>4,153,000</u>	<u>3,424,025</u>

**Accounting Policy**

The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the entity expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life.

The consolidated entity has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets.

**(b) Reconciliations**

Reconciliation of the carrying amounts of lease assets at the beginning and end of the current financial year

<i>Land and buildings</i>	\$	\$
Opening carrying amount	3,019,094	959,779
Additions	1,288,688	2,578,077
Depreciation	(607,195)	(518,762)
Closing carrying amount	<u>3,700,587</u>	<u>3,019,094</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 11: Right-of-use assets and lease liabilities**  
**(continued)**

	2025	2024
	\$	\$
Opening carrying amount	404,931	554,444
Additions	343,080	208,183
Depreciation	(295,598)	(357,696)
Closing carrying amount	452,413	404,931
 Current		
Land and buildings liability	463,736	555,718
Motor vehicles liability	333,931	255,521
	797,667	811,239
 Non-current		
Land and buildings liability	3,519,472	2,633,545
Motor vehicles liability	123,021	145,130
	3,642,493	2,778,675
 Total carrying amount of lease liabilities	4,440,160	3,589,914

**(b) Future lease payments**

- Not later than 1 year	1,036,244	1,004,247
- Later than 1 year and not later than 5 years	2,693,629	2,566,847
- Later than 5 years	1,729,005	643,391
Total future lease payments at the reporting date	5,458,878	4,214,485

The lease of land and buildings is for an average term of 3.6 years, with an average effective interest rate of 6% per annum. The final lease ends on 31 August 2033.

The lease of motor vehicles is for an average term of 2.1 years, with an average effective interest rate of 5% per annum. The final lease ends on 06 December 2028.

**Note 12: Property, plant and equipment**

	2025	2024
	\$	\$
<b>Land and buildings</b>		
Land and buildings Cost	536,000	536,000
Accumulated depreciation - land and buildings	(131,019)	(112,861)
	404,981	423,139
 <b>Leasehold improvements</b>		
Leasehold improvements	893,540	921,152
Accumulated depreciation - leasehold improvements	(681,384)	(698,908)
	212,156	222,244



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR  
ENDED 30 JUNE 2025

2025

2024

\$

\$

**Note 12: Property, plant and equipment (continued)**

**Plant and equipment**

Plant and equipment

2,314,536

2,134,534

Accumulated depreciation - plant and equipment

(1,222,754)

(1,105,622)

1,091,782

1,028,912

Total property, plant and equipment

1,708,919

1,674,295

**Accounting Policy**

Property, plant and equipment is measured at cost, less accumulated depreciation and any accumulated impairment losses.

*Depreciation*

Land is not depreciated. All other property, plant and equipment are depreciated over their estimated useful lives. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**Class of fixed asset**

**Depreciation rates**

Buildings at cost

2.5% - 5%

Leasehold improvements at cost

2.5% - 37.5%

Plant and equipment at cost

7.5% - 50%

**(a) Reconciliations**

Reconciliation of the carrying amounts of property, plant and equipment at the beginning and end of the current financial year

*Land and buildings*

Opening carrying amount

423,139

467,130

Additions

-

-

Depreciation expense

(18,158)

(18,200)

Transfer between asset classes

-

(25,791)

Closing carrying amount

404,981

423,139

*Leasehold improvements*

Opening carrying amount

222,244

61,428

Additions

44,558

217,267

Depreciation expense

(54,645)

(82,242)

Transfer between asset classes

-

25,791

Closing carrying amount

212,157

222,244

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

<b>Note 12: Property, plant and equipment (continued)</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<i>Plant and equipment</i>		
<i>Opening carrying amount</i>	1,028,912	1,031,076
<i>Additions</i>	255,619	158,668
<i>Depreciation expense</i>	(192,750)	(160,832)
<i>Transfer between asset classes</i>	-	-
<i>Closing carrying amount</i>	<u>1,091,781</u>	<u>1,028,912</u>

<b>Note 13: Trade and other payables</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Trade creditors	593,396	830,027
Trade creditors - St John associated entities	56,678	40,168
Sundry creditors and accruals	600,171	334,056
	<u>1,250,245</u>	<u>1,204,251</u>

<b>Note 14: Borrowings</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Current		
Secured liabilities		
QRIDA loan	38,967	38,956
Non-current		
Secured liabilities		
QRIDA loan	138,288	172,371
	<u>177,255</u>	<u>211,327</u>

**(a) Terms and conditions of borrowings**

**Loan - QRIDA**

On 20 April 2020 the company entered into a loan agreement with the Queensland Rural and Industry Development Authority (QRIDA), to obtain a loan of up to \$250,000 for financial assistance under the COVID-19 Jobs Support Loan scheme. The facility is at a fixed interest rate of 2.5% over the remaining loan term. The term of the loan is 10 years from the date of drawdown. The loan is secured by a general security agreement over all existing and future assets and undertakings of the company.

**(b) Terms and conditions of borrowings**

On 5 November 2019 the company entered into an agreement with ANZ bank to obtain an overdraft facility with a limit of \$200,000 and commercial card facility with a limit of \$48,000. The overdraft facility was not drawn down at 30 June 2025. Both facilities are secured by a general security deed over all existing and future assets and undertakings of the company.

**ST JOHN AMBULANCE AUSTRALIA QUEENSLAND LIMITED AND ITS CONTROLLED ENTITIES**  
**74 264 019 213**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025**

<b>Note 15: Provisions</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
Current		
Annual leave provision	490,531	460,804
Long service leave provision	321,389	304,174
	<u>811,920</u>	<u>764,978</u>
Non-current		
Long service leave provision	<u>224,399</u>	<u>119,700</u>

**Note 16: Contract liabilities**

Unearned income	<u>314,824</u>	<u>174,478</u>
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<b>Note 17: Cashflow information</b>	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>Reconciliation of cash flows from operating activities with net current year surplus</b>		
Net current year surplus / (deficit)	10,678	84,949
<i>Cash flows excluded from current year surplus / (deficit)</i>		
Non-cash flows in current year surplus / (deficit):		
Depreciation and amortisation expense	1,277,991	1,185,163
<b>Changes in assets and liabilities:</b>		
(Increase)/decrease in trade and other receivables	488,004	230,755
(Increase)/decrease in other assets	(87,005)	172,985
(Increase)/decrease in inventories	6,774	-
(Decrease)/increase in accounts payable and other payables	11,297	(569,105)
(Decrease)/increase in contract liabilities	140,346	(561,037)
(Decrease)/increase in employee provisions	151,641	35,378
Net cash from operating activities	<u>1,999,726</u>	<u>579,088</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 18: Contingent liabilities**

At 30 June 2025, St John Ambulance Australia Queensland Limited has no contingent liabilities (2024: nil).

**Note 19: Related party transactions**

**(a) Key Management Personnel**

The aggregate compensation made to key management personnel of the company is set out below:

	2025 \$	2024 \$
Aggregate compensation	1,377,076	1,244,364

*Parent entity*

St John Ambulance Australia Queensland Limited is the parent entity.

Interests in subsidiaries are set out in note 22.

**Note 20: Parent Entity Information**

Set out below is the supplementary information about the parent entity.

***Statement of profit or loss and other comprehensive income***

	2025 \$	Parent 2024 \$
Profit after income tax	10,676	84,948
Total comprehensive income	10,676	84,948

***Statement of financial position***

Total current assets	4,611,316	4,282,470
Total assets	9,244,976	8,843,759
Total current liabilities	3,672,383	3,463,300
Total liabilities	6,620,986	5,501,470
Equity		
Retained profits	3,179,655	3,168,979

*Contingent liabilities*

The parent did not have any contingent liabilities as at 30 June 2025 and 30 June 2024.

***Material accounting policy information***

The accounting policies of the parent entity are consistent with those of the consolidated entity, as disclosed in note 1.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

**Note 21. Remuneration of auditors**

	2025 \$	2024 \$
<i>Audit of the financial statements</i>		
Audit services	49,000	50,500
<i>Non-assurance services</i>		
Lease management accounting services	7,000	-

**Note 22. Interests in subsidiaries**

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business/ Country of Incorporation	Ownership Interest	
		2025 %	2024 %
St John Holdings Limited	Australia	100%	100%

**Note 23: Events after the reporting period**

No matter or circumstance has arisen since 30 June 2025 that has significantly affected, or may significantly affect the company's operations, the results of those operations, or the company's state of affairs in future financial years.

**DIRECTORS' DECLARATION**

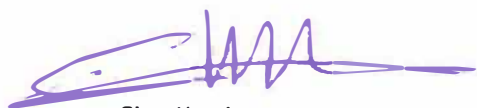
In accordance with a resolution of the directors of St John Ambulance Australia Queensland Limited and its controlled entities, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 6 to 21, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
  - a) comply with Australian Accounting Standards - Simplified Disclosures; and
  - b) give a true and fair view of the financial position of the company as at 30 June 2025 and of its performance for the year ended on that date.

2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

On behalf of the directors



Glen Morrison  
Board Chair  
30 October 2025



Thomas Lynch  
Finance and Risk Committee Chair  
30 October 2025

## INDEPENDENT AUDITOR'S REPORT

To the members of St John Ambulance Australia Queensland Limited

### Report on the Audit of the Financial Report

#### Opinion

We have audited the financial report of St John Ambulance Australia Queensland Limited (the company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the directors' declaration.

In our opinion the accompanying financial report of St John Ambulance Australia Queensland Limited, is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards - Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

#### Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other information

The directors of the company are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the directors' report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of directors for the Financial Report**

The directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Simplified Disclosures and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at: [https://www.auasb.gov.au/media/apzlw0y/ar3\\_2024.pdf](https://www.auasb.gov.au/media/apzlw0y/ar3_2024.pdf)

This description forms part of our auditor's report.

**BDO Audit Pty Ltd**



**A J Whyte**  
Director

Brisbane, 30 October 2025